

AUTO INDUSTRY UPDATE

August Motor Vehicle Sales

September 4, 2002

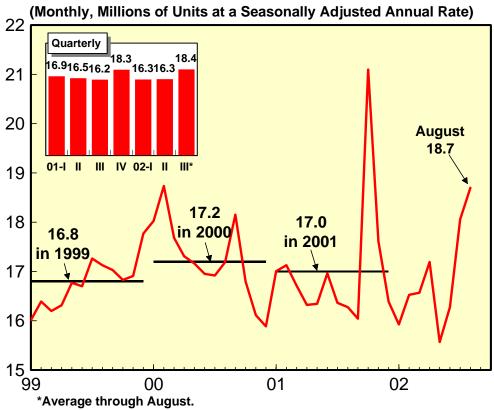
FACTS

Monthly Sales and Inventories

	Mar-02	Apr-02	May-02	Jun-02	Jul-02	Aug-02
					40.4	40.7*
Unit Sales of New Cars and Light Trucks (millions of units, SAAR)	16.5	17.2	15.5	16.3	18.1	18.7*
Domestic Inventories (days' supply)	60	59	61	60	50	52 to 54**

^{*}Estimated by Autodata Corp.

SALES OF NEW CARS AND LIGHT TRUCKS



RECENT NEWS

- **U.S.** Aug. auto sales rise 13% (Bloomberg)
- Chrysler to join GM and offer 0% on 2003 models (Automotive News)
- **Studies: Rebates are strong poison (Automotive News)**

^{**}Estimated by Ward's Automotive Report. Based on sales of 17-1/2 to 18 million units at an annual rate.